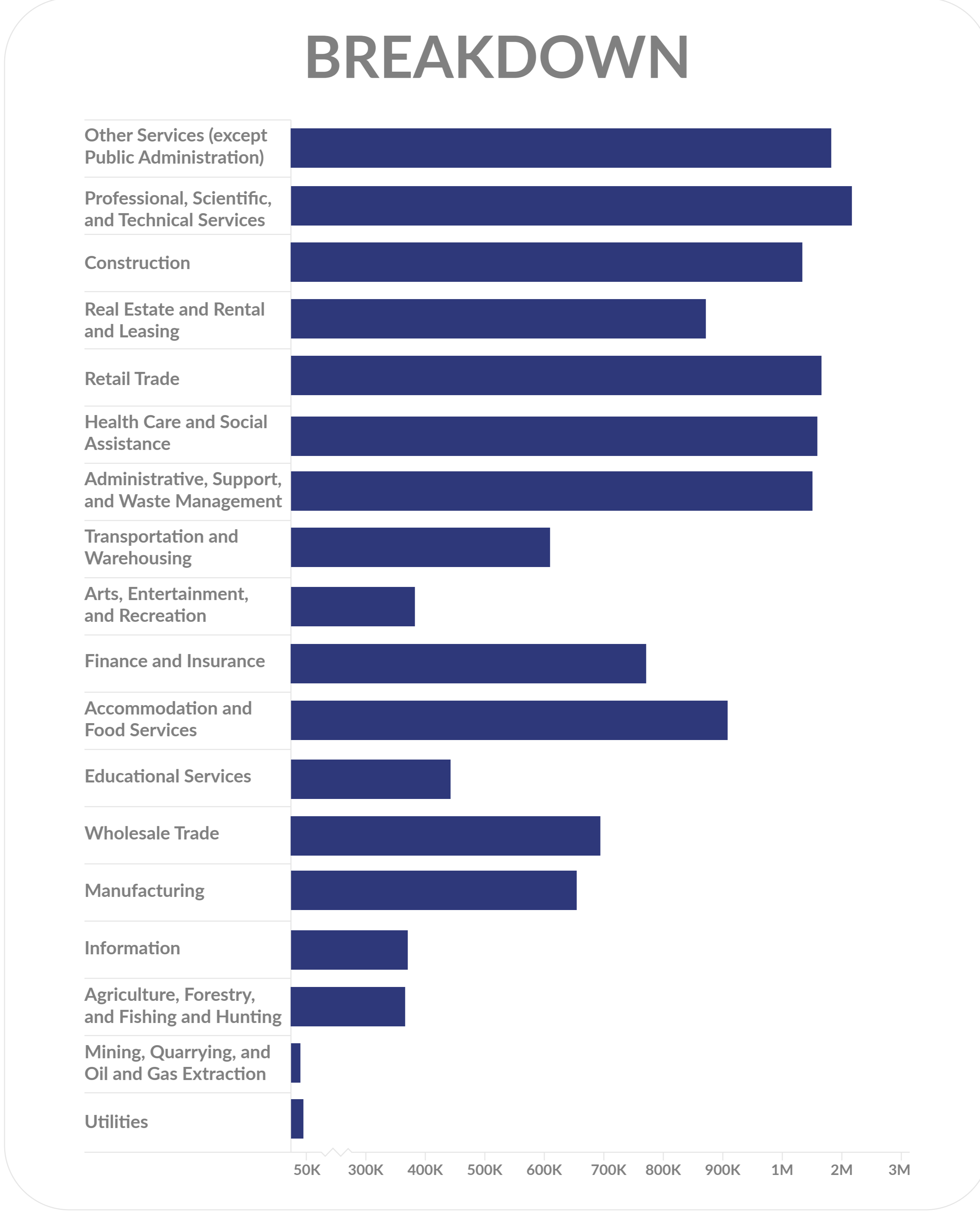


National Business Capital's Q3 2021 Small Business Growth Index

NUMBER OF FIRMS BY INDUSTRY



SMALL BUSINESS OPTIMISM

INCREASING EMPLOYMENT

AUGUST 2021 small businesses that plan to increase employment compared to the previous year by **32%**

DIFFICULTY FILLING OPENINGS

End of Q3, 2021
51% REPORTED they had job openings they could not fill **48 YEAR** Record High

INCREASING CAPITAL SPENDING

20% Increase in small businesses who plan to make capital outlays in August 2021 compared to the previous year

INCREASE COMPENSATION

Into next quarter
30% of small business owners plan to raise compensation for employees, up 4% from August.

INCREASING INVENTORIES

Compared To 2020
11% INCREASE of small businesses that plan to increase current inventory levels when compared to the previous year

SUPPLY CHAIN CONCERNS

Small Business Owners
61% stated it is difficult to manage disruptions in their supply chain **62%** state their supply chain has been dramatically disrupted by the pandemic

NEGATIVE OUTLOOK

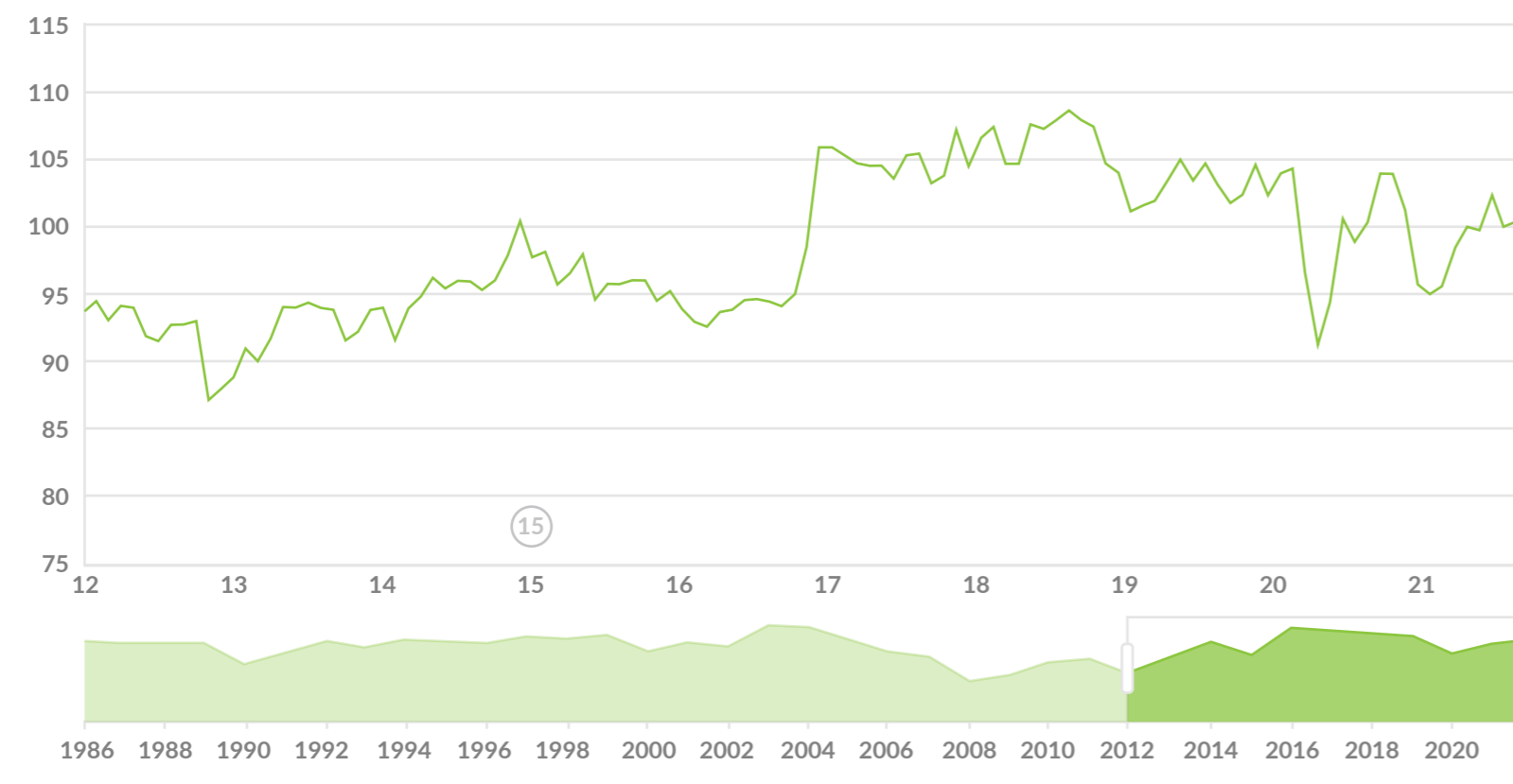
Compared To 2020
26% less of them expect the economy to improve & are less likely to expect higher sales and good credit conditions

INFLATION'S EFFECT

Small Business Owners
73% of small business owners have stated that rising prices have had significant impact on their business in the past year.

OPTIMISM INDEX

Seasonal Adjustment 1986=100



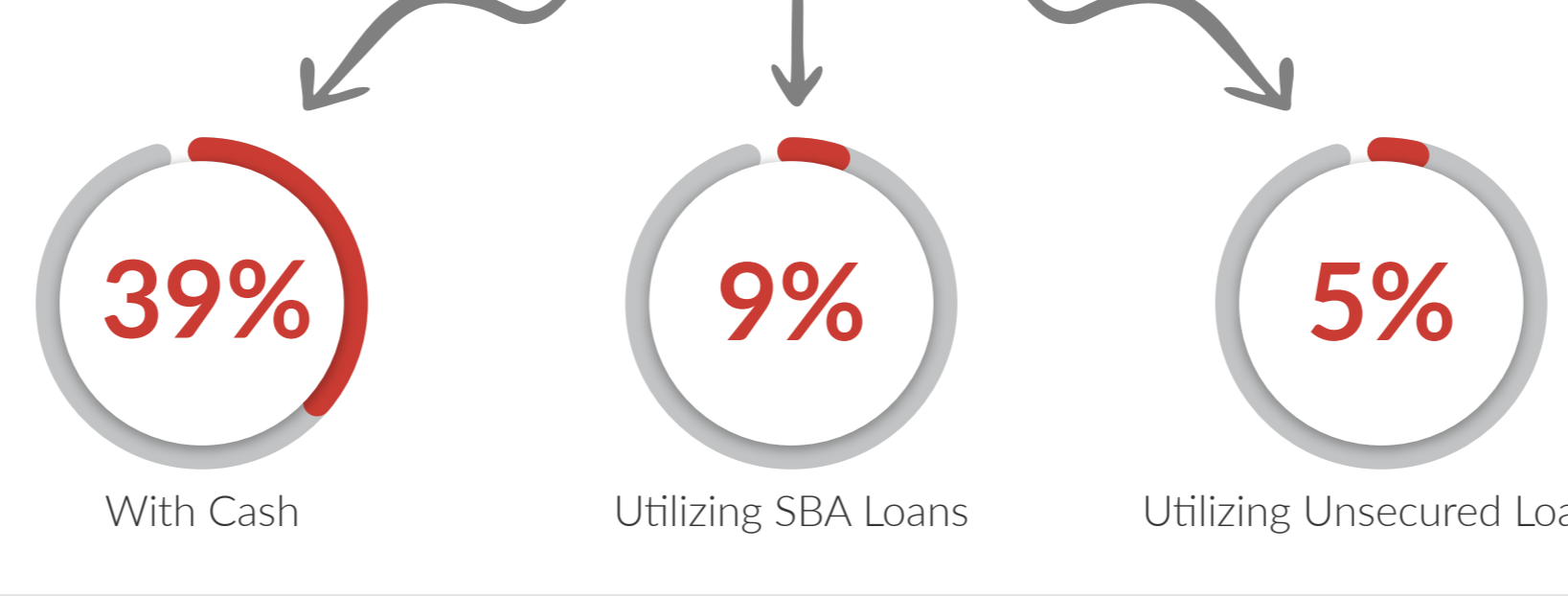
REVENUE

A Challenge for Most Businesses

58% expect their revenue to increase in the next year
34% believe that revenue is the single biggest challenge emerging from the pandemic

LOANS IN 2021

FUNDING THEIR BUSINESSES



CREDIT OR LOAN ACCESS

Credit Or Loan Access
ONLY 8% Of businesses owners said the access to credit or loans were a challenge.

INDUSTRY BREAKDOWN

Amount Totals **\$277,700,108,079**

Total Loans **6,681,929**

Industry	LOAN COUNT	NET DOLLARS	% OF LOAN
Accommodation and Food Services	462,478	\$41,506,221,571	15%
Construction	558,180	\$33,443,602,502	12%
Health Care and Social Assistance	485,698	\$28,820,477,425	10%
Professional, Scientific, and Technical Services	657,326	\$28,559,859,211	10%
Other Services (except Public Administration)	1,107,768	\$27,345,366,128	10%
Manufacturing	221,216	\$22,148,692,329	8%
Transportation and Warehousing	763,810	\$15,772,271,550	6%
Retail Trade	468,043	\$15,263,246,977	5%
Administrative, Support, Waste Management, & Remediation Services	393,563	\$12,955,372,474	5%
Wholesale Trade	187,490	\$10,379,776,487	4%
Agriculture, Forestry, Fishing and Hunting	532,884	\$10,022,835,191	4%
Arts, Entertainment, and Recreation	223,882	\$7,452,355,755	3%
Real Estate and Rental and Leasing	262,928	\$7,335,291,000	3%
Educational Services	101,773	\$5,122,704,290	2%
Information	75,128	\$4,123,673,365	1%
Finance and Insurance	127,088	\$3,423,154,208	1%
Mining	21,676	\$2,383,826,599	1%
Public Administration	18,359	\$784,812,141	0%
Management of Companies and Enterprises	6,812	\$464,310,239	0%
Utilities	5,827	\$392,258,537	0%

SBA LOANS YEAR-TO-DATE

Beginning of 2021 to End of Q3

7(a) **\$36,536,756,800** **51,856 LOANS**
504 **\$8,218,105,540** **9,676 LOANS**

SBA LOANS IN Q2 2021

7(A) LOANS → **504 LOANS**
\$8,698,552,500 (13,320 Loans) → **\$2,038,325,000** (2,391 Loans)

SBA LOANS IN Q3 2021

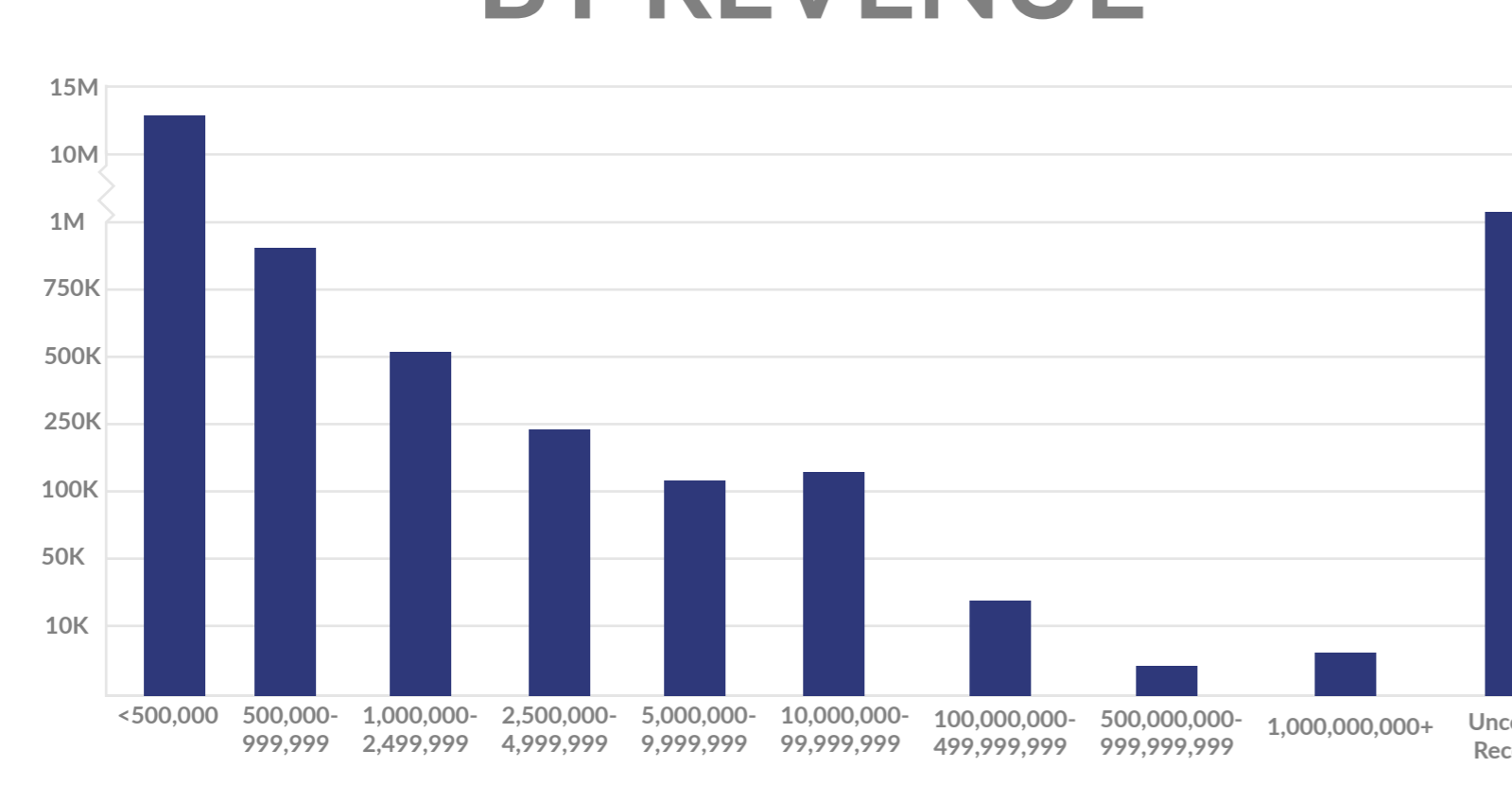
7(A) LOANS → **504 LOANS**
\$17,467,243,400 (21,255 Loans) → **\$2,669,346,000** (2,967 Loans)

SBA LOANS IN Q1 2021

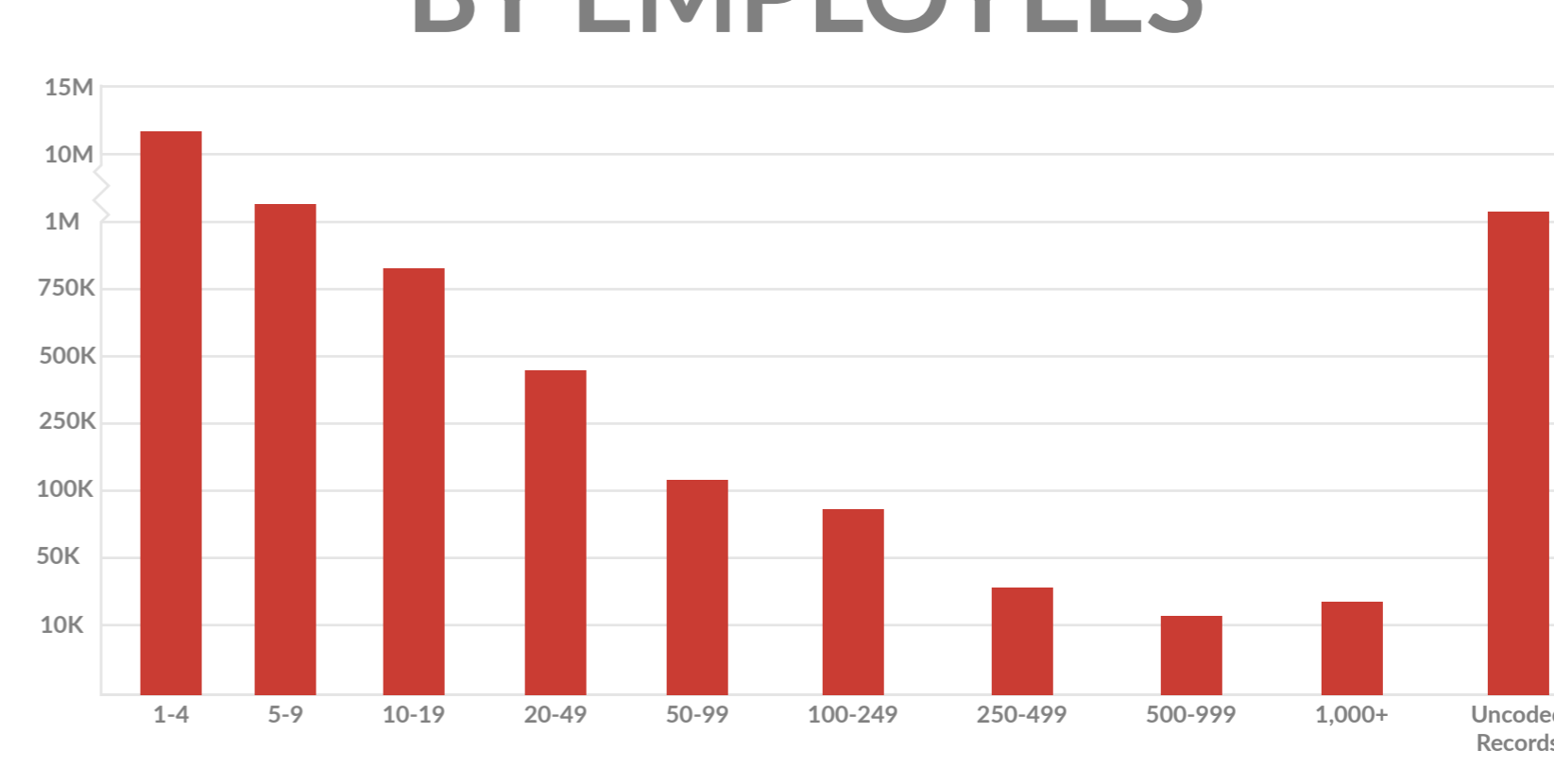
7(A) LOANS → **504 LOANS**
\$10,370,960,900 (17,281 Loans) → **\$3,510,434,540** (4,318 Loans)

TOTAL AMOUNT OF BUSINESSES IN 2021

BY REVENUE



BY EMPLOYEES



UNEMPLOYMENT BY STATE

STATES WITH LOWEST UNEMPLOYMENT

State	SEPTEMBER	AUGUST	JULY
NEBRASKA	2.0%	2.2%	2.3%
UTAH	2.4%	2.6%	2.7%
IDAHO	2.9%	2.9%	3.0%
NEW HAMPSHIRE	2.9%	3.0%	2.9%
SOUTH DAKOTA	2.9%	2.9%	2.9%
VERMONT	2.9%	3.0%	3.0%
OKLAHOMA	3.0%	3.2%	3.5%
ALABAMA	3.1%	3.1%	3.2%
GEORGIA	3.2%	3.5%	3.7%
MONTANA	3.3%	3.5%	3.6%
NORTH CAROLINA	3.5%	3.6%	2.9%
NORTH DAKOTA	3.5%	3.8%	3.9%
MISSOURI	3.8%	4.0%	4.2%
VIRGINIA	3.8%	4.0%	4.2%
KANSAS	3.9%	3.6%	3.8%
WISCONSIN	3.9%	3.9%	3.9%
ARKANSAS	4.0%	4.2%	4.3%
INDIANA	4.0%	4.1%	4.1%
IOWA	4.0%	4.1%	4.1%
SOUTH CAROLINA	4.1%	4.2%	4.3%
NORTH CAROLINA	4.2%	4.3%	4.4%
KENTUCKY	4.3%	4.3%	4.4%
TENNESSEE	4.4%	4.6%	4.7%
WYOMING	4.5%	4.9%	5.2%
MICHIGAN	4.6%	4.7%	4.8%

STATES WITH HIGHEST UNEMPLOYMENT

State	SEPTEMBER	AUGUST	JULY
NEVADA	7.5%	7.7%	7.7%
CALIFORNIA	7.5%	7.5%	7.6%
NEW YORK	7.1%	7.4%	7.6%
NEW JERSEY	7.1%	7.2%	7.3%
NEW MEXICO	6.9%	7.2%	7.6%
ILLINOIS	6.8%	7.0%	7.1%
CONNECTICUT	6.8%	7.2%	7.3%
HAWAII	6.6%	7.0%	7.3%
DISTRICT OF COLUMBIA	6.5%	6.5%	6.7%
ALASKA	6.3%	6.4%	6.6%
PENNSYLVANIA	6.2%	6.4%	6.6%
MARYLAND	5.9%	5.6%	6.0%
MISSISSIPPI	5.8%	6.0%	6.1%
LOUISIANA	5.8%	6.2%	6.6%
ARIZONA	5.7%	6.2%	6.6%
TEXAS	5.6%	5.9%	6.2%
COLORADO	5.6%	5.9%	6.1%
OHIO	5.4%	5.4%	5.4%
DELAWARE	5.3%	5.4%	5.6%
RHODE ISLAND	5.2%	5.8%	5.8%
MASSACHUSETTS	5.2%	5.0%	4.9%
WASHINGTON	4.9%	5.1%	5.1%
FLORIDA	4.9%	5.0%	5.1%
MAINE	4.8%	4.9%	4.9%
OREGON	4.7%	4.9%	5.2%
WEST VIRGINIA	4.6%	4.8%	5.0%